Conference on Systemic Risk and Financial Stability – September 19th-20th, 2019 – Freiburg im Breisgau
Conference Program

	19.09.2019		**20.09.2019**	
08:30-08:50	**Registration** Entrance Hall			
08:50-09:00	**Opening Remarks** Seminar Room			
	Chair: Eva Lütkebohmert Seminar Room		**Chair: Gechun Liang** Seminar Room	
09:00-09:45	Steven Ongena (University of Zürich) *"Taxing Bank Leverage: The Effects on Bank Capital Structure, Credit Supply and Risk Taking"*		Rama Cont (University of Oxford) *Indirect contagion and systemic risk*	
09:45-10:30	Luitgard Veraart (LSE) *"When does portfolio compression reduce systemic risk?"*		Lisha Li (Unviersity of York) *"Evaluating the Impact of the Federal Reserve's Purchase Programs: A Shadow Rate Term Structure Model Approach"*	
10:30-11:00	**Coffee Break**		**Coffee Break**	
	Session A Seminar Room **Chair: Paul Schempp**	**Session B** Lecture Hall **Chair: Jing Zeng**	**Session A** Seminar Room **Chair: Harun Mirza**	**Session B** Lecture Hall **Chair: Alistair Tucker**
11:00-11:30	Benny Hartwig (Deutsche Bundesbank) *"Identifying Indicators of Systemic Risk"*	Thilo Meyer-Brandis (ILMU Munich) *"Suffocating Fire Sales"*	Zhen Zhou (Tsinghua PBCSF) *"Systemic Bank Panics in Financial Networks"*	Arianna Agosto (University of Pavia) *"Tree Networks to assess credit risk contagion"*
11:30-12:00	Eva Lütkebohmert (University of Freiburg) *"Benefits and Risks of Shadow Money"*	Bas van Aarle (KU Leuven) *"Debt Stabilization Games in a Monetary Union: What are the Effects of Introducing Eurobonds?"*	Davide Cellai (Central Bank of Ireland) *"The Network Effect in Credit Concentration Risk"*	Raffaele Giuliana (Central Bank of Ireland) *"Impact of Bail-in on Banks Bond Yields and Market Discipline"*
12:00-12:30	Paul Schempp (University of Cologne) *"Inefficient Liquidity Creation"*	Jing Zeng (Frankfurt School of Finance and Management) *"Stress Testing and Bank Lending"*	Harun Mirza (European Central Bank) *"Systemicness and vulnerability of banks and funds in the euro area"*	Alistair Tucker (University of Warwick) *"'Financial Contagion': Application of a Structural Model of Credit Risk to the Network of Interbank Loans"*
12:30-02:00	**Break**		**Break**	
	Chair: Yajun Xiao Seminar Room		**Chair: Eva Lütkebohmert** Seminar Room	
02:00-02:45	Stefan Weber (University of Hannover) *"The Tradeoff of Diversity and Diversification"*		Hui Chen (MIT) *"Predators or Defenders? Endogenous Competition and Financial Distress"*	
02:45-03:30	Mungo Wilson (University of Oxford) *"The Lost CAPM"*		**End of the Conference**	
03:30-04:00	**Coffee Break**			
	Session A Seminar Room **Chair: Martin Keller-Ressel**	**Session B** Lecture Hall **Chair: Nicu Sprincean**		
04:00-04:30	Michel Baes (ETH Zurich) & Eric Schaanning (European Systemic Risk Board) *"Reverse Stress Testing"*	Iñaki Aldasoro (Bank of International Settlements) *"Contagion Accounting"*		
04:30-05:00	Yajun Xiao (University College Dublin) *"Impact of Shadow Credit on the Macroeconomy: Evidence in The Chinese WMP Market"*	Adelina Barbalau (University of Alberta) *"Information Choice, Shock Transmission and Contagion"*		
05:00-05:30	Nils Bertschinger (Frankfurt Institute for Advanced Studies) *"Systemic Greeks: Measuring risk in financial networks"*	Nicu Sprincean (Alexandru Ioan Cuza University of Iaşi) *"Systemic risk spillovers and interconnectedness between systemically important banks"*		
05:30-06:00	Martin Keller-Ressel (TU Dresden) *"The hyperbolic geometry of financial networks"*			
07:00	**Conference Dinner**			